

Message Text

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ACTION EUR-25

INFO OCT-01 IO-12 ADP-00 AID-20 CEA-02 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 CIEP-02 STR-08

TRSE-00 LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-12

RSR-01 SS-15 NSC-10 /144 W
----- 110246

R 041823 Z MAY 73
FM USMISSION EC BRUSSELS
TO SECSTATE WASHDC 5146
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS UNN
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY THE HAGUE
AMEMBASSY LONDON
AMEMBASSY LUXEMBOURG
AMEMBASSY PARIS
AMEMBASSY ROME
USMISSION GENEVA
USMISSION OECD PARIS UNN

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PASS TREASURY, FRB AND CEA

E. O. 11652: NA

TAGS: EFIN, EEC

SUBJ: MEETINGS OF THE EC MONETARY COMMITTEE AND THE FORTHCOMING
MEETING OF THE EC COUNCIL (FINANCE MINISTERS)

1. THE EC MONETARY COMMITTEE MET IN PARIS ON
MAY 1. ACCORDING TO OUR SOURCES, THE DISCUSSION
WAS DEVOTED TO INTERNATIONAL MONETARY REFORM--
PARTICULARLY THE QUESTION OF CONVERTIBILITY, WHICH
ALL AGREED WAS ESSENTIAL IN A REFORMED MONETARY
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SYSTEM. THERE WAS ALSO GENERAL AGREEMENT THAT SETTLEMENT IN SUCH A SYSTEM SHOULD BE IN PRIMARY ASSETS, THAT IS, GOLD OR SDRS. WE UNDERSTAND THE COMMITTEE IS WORKING ON A COMMON EC POSITION ON THESE ISSUES FOR THE NEXT C-20 MINISTERIAL MEETING IN JULY.

2. THE COMMITTEE WILL MEET AGAIN ON MAY 15 AND 16 IN PREPARATION FOR THE NEXT OF THREE ANNUAL MEETINGS OF THE EC COUNCIL (FINANCE MINISTERS) ON SHORT- TERM POLICY, WITH EMPHASIS THIS TIME ON THE FIGHT AGAINST INFLATION. THE MEETING IS EXPECTED TO TAKE PLACE IN JUNE, ALTHOUGH NO DATE HAS BEEN FIXED.
GREENWALD

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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Disposition Authority: boyleja
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Subject: MEETINGS OF THE EC MONETARY COMMITTEE AND THE FORTHCOMING MEETING OF THE EC COUNCIL (FINANCE MINISTERS)
TAGS: EFIN, EEC
To: BONN
BRUSSELS
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DUBLIN
EUR
LONDON
LUXEMBOURG

SECSTATE WASHDC

THE HAGUE

Type: TE

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